FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0 | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Bruce David | | | | 2. Issuer Name and Ticker or Trading Symbol IRIDEX CORP [IRIX] | | | | | | | ck all applica | able) | Reporting Person(s) to Issuer sle) 10% Owner | | | | | |
|--|--|--|--|--|----------------------------|------------|---|-------------------------|--|---|----------------|--|--|---|--|---------------------------------|--|--|
| (Last) (First) (Middle) 1212 TERRA BELLA AVENUE | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/27/2022 | | | | | | | X | below) | give title President | Other (specify below) | | pecify | | |
| (Street) MOUNT VIEW | CAIN C. | A | 94043 | | 4. If Am | endment, I | nt, Date of Original Filed (Month/Day/Year) | | | | | | 6. Inc Line) | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | reison | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date) | | | | Execution Date, | | Date, | , Transaction Dispose Code (Instr. | | | ities Acquired (A) o d Of (D) (Instr. 3, 4 a | | | 5. Amoun Securities Beneficia Owned Fo | s Fo ally (D) following (I) | | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | Code | v | Amount | 1) | A) or D) | Price | Transacti (Instr. 3 a | ion(s) | | | | | |
| Common Stock 10/27/ | | | | 2022 | | A | | 59,730 ⁽¹⁾ A | | Α | \$0.00 | 153,118 | | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year | Coc | , Transaction Code (Instr. | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | and A urities ying tive Se 3 and 4 | curity | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Cod | e V | (A) | | Date Exercisabl | | expiration Pate | Title | or No | mount umber Shares | | (Instr. 4) | on(s) | | |
| Stock Option (Right to buy) | \$2.28 | 10/27/2022 | | A | | 121,270 | | (2) | 1 | 0/27/2029 | Comm Stock | | 21,270 | \$0.00 | 121,27 | 70 | D | |

Explanation of Responses:

- 1. Each share is represented by a restricted stock unit (RSU). Each RSU represents a contingent right to receive one share of the Issuer's Common Stock upon settlement. The RSUs vest as to one-third of the shares on June 30, 2023 and each one-year anniversary thereafter, subject to the Reporting Person continuing as a service provider through each such date.
- 2. The option vests as to one-third of the shares on June 30, 2023 and each one-year anniversary thereafter, subject to the Reporting Person continuing as a service provider through each such date.

Remarks:

/s/ Nilo De Castro, Attorney-in-10/31/2022 Fact for David I. Bruce

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.