SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Estimated average burd	en
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			or becault be(in) of the investment beinparty rist of 1540				
1. Name and Addre	ss of Reporting Perso <u>lld</u>	n*	2. Issuer Name and Ticker or Trading Symbol <u>IRIDEX CORP</u> [IRIX]		tionship of Reporting Pers all applicable) Director	10% Owner	
(Last) 1212 TERRA B			3. Date of Earliest Transaction (Month/Day/Year) 11/17/2014	Х	Officer (give title below) VP, Operation	Other (specify below) ONS	
(Street) MOUNTAIN VIEW	CA	94043	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X			
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Common Stock	11/17/2014		М		625	Α	\$3.856	2,589	D	
Common Stock	11/17/2014		S ⁽¹⁾		625	D	\$8.2833	1,964	D	
Common Stock	11/17/2014		М		1,025	Α	\$3.99	2,989	D	
Common Stock	11/17/2014		S ⁽¹⁾		1,025	D	\$8.2833	1,964	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exerci Expiration Dat (Month/Day/Ye	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option Right to Buy ⁽²⁾	\$3.856	11/17/2014		М			625	02/01/2013 ⁽³⁾	01/01/2017	Common stock	625	\$0	17,000	D	
Stock Option Right to Buy ⁽²⁾	\$3.99	11/17/2014		М			1,025	04/16/2003 ⁽⁴⁾	04/16/2016	Common Stock	1,025	\$0	26,600	D	

Explanation of Responses:

1. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 Selling Plan adopted by the reporting person on 3/5/13.

2. This option was granted pursuant to IRIDEX Corporation's 2008 Equity Incentive Plan and is exempt to Rule 16b-3.

3. The shares are subject to vesting according to the following schedule: 1/48th of the total number of shares vest each month.

4. The shares shall vest as follows: 12/48ths of the shares shall vest 12 months after the Vesting Commencement Date and 1/48th of the shares shall vest each month thereafter.

Remarks:

<u>/s/ Susan Bruce, Attorney-in-</u> Fact for Ronald Steckel

<u>11/18/2014</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.