SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G (Rule 13d-102)

Iridex Corporation
 (Name of Issuer)

Common Stock

(Title of Class of Securities)

462684101 ------(CUSIP Number)

April 27, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|_| Rule 13d-1(b)

|X| Rule 13d-1(c)

|_| Rule 13d-1(d)

PERSON WITH (Page 1 of 12 Pages)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Act"), or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, SEE the NOTES).

CUSIP NO	. 462684101		136	Page	2	of 	12	Pages
1	NAME OF REPORTIN		ABOVE PERSONS (ENTITIES ONLY)	Table 136 E PERSONS (ENTITIES ONLY) MBER OF A GROUP* (a) _ (b) X ION LE VOTING POWER ARED VOTING POWER				
	Raj Rajaratnam							
2	CHECK THE APPROF	PRIATE BOX IF	A MEMBER OF A GROUP*					(a) _
								(b) X
3	SEC USE ONLY							
4	CITIZENSHIP OR F	PLACE OF ORGA	NIZATION					
	United States							
	NUMBER OF	5	SOLE VOTING POWER					
	NUMBER OF SHARES		0					
	BENEFICIALLY OWNED BY EACH	6	SHARED VOTING POWER					
	REPORTING		722 505					

SOLE DISPOSITIVE POWER

		0
	8	SHARED DISPOSITIVE POWER
		722,505
9	AGGREGATE AMOUNT BENEFICIALLY	OWNED BY EACH REPORTING PERSON
	722,505	
10	CHECK BOX IF THE AGGREGATE AMO	OUNT IN ROW (9) EXCLUDES CERTAIN SHARES* _
11	PERCENT OF CLASS REPRESENTED E	BY AMOUNT IN ROW 9
	9.9%	
12	TYPE OF REPORTING PERSON*	
	IN	

USIP NO.	462684101		13G	Page 	3	of	12	Pages
1	NAME OF REPORTII		ABOVE PERSONS (ENTITIES ONLY))				
	Galleon Manageme	ent, L.L.C.						
2	CHECK THE APPROI	PRIATE BOX IF	A MEMBER OF A GROUP*					(a) _
3	SEC USE ONLY							(b) X
4	CITIZENSHIP OR I	PLACE OF ORGA	NIZATION					
	Delaware							
		5	SOLE VOTING POWER					
	NUMBER OF SHARES		0					
	BENEFICIALLY OWNED BY EACH	6	SHARED VOTING POWER					
	REPORTING PERSON		722,505					
	WITH	7	SOLE DISPOSITIVE POWER					
			0					
		8	SHARED DISPOSITIVE POWER					
			722,505					
9	AGGREGATE AMOUN	T BENEFICIALL	Y OWNED BY EACH REPORTING PERS					
	722,505							
10	CHECK BOX IF TH		MOUNT IN ROW (9) EXCLUDES CERT	ΓAIN SHARES*	1_1			
11	PERCENT OF CLASS	S REPRESENTED	BY AMOUNT IN ROW 9					
	9.9%							
12	TYPE OF REPORTI							
	00							

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1			ABOVE PERSONS (ENTITIES ONLY)					
I.R.S. IDENTIFICATION Galleon Management, CHECK THE APPROPRIA SEC USE ONLY 4 CITIZENSHIP OR PLACE Delaware NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 9 AGGREGATE AMOUNT BEI 722,505 10 CHECK BOX IF THE AGG 11 PERCENT OF CLASS REI 9.9%	ent, L.P.							
2	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Galleon Management, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) (b) SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION Delaware 5 SOLE VOTING POWER NUMBER OF SHARES 0 BENEFICIALLY OWNED BY 6 SHARED VOTING POWER EACH EPORTING 722,505 PERSON 722,505 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 722,505 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 722,505 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* _ PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9							
								(a) _ (b) X
3	SEC USE ONLY							
4	CITIZENSHIP OR	PLACE OF ORGA	NIZATION					
1 2 3 3 4 4	Delaware							
	NIIMPED OE	5	SOLE VOTING POWER					
	SHARES		0					
	Galleon Manag CHECK THE APP SEC USE ONLY CITIZENSHIP O Delaware NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH AGGREGATE AMO 722,505	6	SHARED VOTING POWER					
	REPORTING		722,505					
		7	SOLE DISPOSITIVE POWER					
			0					
		8	SHARED DISPOSITIVE POWER					
			722,505					
9	AGGREGATE AMOUN	IT BENEFICIALL	Y OWNED BY EACH REPORTING PERSON					
	722,505							
10	CHECK BOX IF TH	IE AGGREGATE A	MOUNT IN ROW (9) EXCLUDES CERTA	IN SHARES*	I_I			
11	PERCENT OF CLAS	S REPRESENTED	BY AMOUNT IN ROW 9					
	9.9%							
12	TYPE OF REPORTI	NG PERSON*						
	PN							

CUSIP NO.	462684101		13G	Page	5	of	12	Pages
1	NAME OF REPORTIN		ABOVE PERSONS (ENTITIES ONLY)					
	Galleon Advisors	3, L.L.C.						
2	CHECK THE APPROF	RIATE BOX IF	A MEMBER OF A GROUP*					(a) _ (b) X
3	SEC USE ONLY							
4	CITIZENSHIP OR F	PLACE OF ORGA	NIZATION					
	Delaware							
	NUMBER OF	5	SOLE VOTING POWER					
	SHARES		0					
	BENEFICIALLY OWNED BY EACH REPORTING	6	SHARED VOTING POWER					
			88,200					
	PERSON WITH	7	SOLE DISPOSITIVE POWER					
			0					
		8	SHARED DISPOSITIVE POWER					
			88,200					
9	AGGREGATE AMOUNT	BENEFICIALL	Y OWNED BY EACH REPORTING PERS	 ON				
	88,200							
10	CHECK BOX IF THE	: AGGREGATE A	MOUNT IN ROW (9) EXCLUDES CERT	AIN SHARES*	I_I			
11	PERCENT OF CLASS	REPRESENTED	BY AMOUNT IN ROW 9					
	1.2%							
12	TYPE OF REPORTIN							
	00							

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1			ABOVE PERSONS (ENTITIES ONLY)					
	Galleon Healtho	are Partners,	L.P.					
1 NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Galleon Healthcare Partners, L.P. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware 5 SOLE VOTING POWER NUMBER OF SHARES 0 BENEFICIALLY OWNED BY 6 SHARED VOTING POWER EACH REPORTING 88,200 PERSON WITH 7 SOLE DISPOSITIVE POWER 0 8 SHARED DISPOSITIVE POWER 88,200 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 88,200 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES* _								
								(a) _ (b) X
3	SEC USE ONLY							
4	CITIZENSHIP OR	PLACE OF ORGA	NIZATION					
	Delaware							
	NIIMPED OE	5	SOLE VOTING POWER					
	SHARES		0					
	Galleon Health CHECK THE APPR SEC USE ONLY CITIZENSHIP OF Delaware NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH AGGREGATE AMOU	6	SHARED VOTING POWER					
			88,200					
		7	SOLE DISPOSITIVE POWER					
			0					
		8	SHARED DISPOSITIVE POWER					
			88,200					
9	AGGREGATE AMOUN	T BENEFICIALL	Y OWNED BY EACH REPORTING PERSON					
	88,200							
10	CHECK BOX IF TH	E AGGREGATE A	MOUNT IN ROW (9) EXCLUDES CERTA	IN SHARES*	I_I			
11	PERCENT OF CLAS	S REPRESENTED	BY AMOUNT IN ROW 9					
	1.2%							
12	TYPE OF REPORTI	NG PERSON*						
	PN							

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1	NAME OF REPORTING I.R.S. IDENTIFICA		ABOVE PERSONS (ENTITIES ONLY)					
	Galleon Healthca	re Offshore,	Ltd.					
2	CHECK THE APPROPI	RIATE BOX IF	A MEMBER OF A GROUP*					
								(a) _ (b) X
3	SEC USE ONLY							
4	CITIZENSHIP OR P	LACE OF ORGA	NIZATION					
	Bermuda							
	NUMBER OF SHARES	5	SOLE VOTING POWER					
	BENEFICIALLY OWNED BY	 6	SHARED VOTING POWER					
	EACH REPORTING		634,305					
	PERSON WITH	7	SOLE DISPOSITIVE POWER					
			0					
	,	8	SHARED DISPOSITIVE POWER					
			634, 305					
9	AGGREGATE AMOUNT	BENEFICIALL	Y OWNED BY EACH REPORTING PERSON					
	634,305							
10	CHECK BOX IF THE	AGGREGATE A	MOUNT IN ROW (9) EXCLUDES CERTAIN	SHARES*	1_1			
11	PERCENT OF CLASS	REPRESENTED	BY AMOUNT IN ROW 9					
	8.7%							
12	TYPE OF REPORTING	G PERSON*						
	CO							

CUSIP NO. 462684101 Page 8 of 12 Pages 13G SCHEDULE 13-G - TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(c) ITEM 1(A). NAME OF ISSUER: Iridex Corporation ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: 1212 Terra Bella Avenue Mountainview, California 94043-1824 ITEM 2(A). NAME OF PERSON FILING: Raj Rajaratnam Galleon Management, L.P. Galleon Management, L.L.C. Galleon Advisors, L.L.C. Galleon Healthcare Partners, L.P. Galleon Healthcare Offshore, Ltd. Each of the foregoing, a "Reporting Person." ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE: For Galleon Management, L.P.: 135 East 57th Street, 16th Floor New York, NY 10022 For each Reporting Person other than Galleon Management, L.P.: c/o Galleon Management, L.P. 135 East 57th Street, 16th Floor New York, NY 10022 ITEM 2(C). CITIZENSHIP: For Raj Rajaratnam: United States For Galleon Healthcare Offshore, Ltd.: Bermuda For each Reporting Person other than Raj Rajaratnam and Galleon Healthcare Offshore, Ltd.: Delaware ITEM 2(D). TITLE OF CLASS OF SECURITIES:

Common Stock, par value \$0.01 per share

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ITEM 2(E). CUSIP NUMBER:

462684101

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2 (B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

Not applicable.

ITEM 4. OWNERSHIP.

For Raj Rajaratnam, Galleon Management, L.P., and Galleon Management, L.L.C.:

(a) Amount Beneficially Owned:

722,505 shares of Common Stock

(b) Percent of Class:

9.9% (Based upon 7,325,182 shares outstanding as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarter ended July 3, 2004)

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 0
 - (ii) Shared power to vote or to direct the vote: 722,505
 - (iii) Sole power to dispose or to direct the disposition of: $\boldsymbol{\Theta}$
 - (iv) Shared power to dispose or to direct the disposition of: 722,505

For Galleon Advisors, L.L.C. and Galleon Healthcare Partners, L.P.:

(a) Amount Beneficially Owned:

88,200 shares of Common Stock

(b) Percent of Class:

1.2% (Based upon 7,325,182 shares outstanding as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarter ended July 3, 2004)

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 0
 - (ii) Shared power to vote or to direct the vote: 88,200
 - (iii) Sole power to dispose or to direct the disposition of: $\boldsymbol{\theta}$
 - (iv) Shared power to dispose or to direct the disposition of: 88,200

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For Galleon Healthcare Offshore, Ltd.:

(a) Amount Beneficially Owned:

634,305 shares of Common Stock

(b) Percent of Class:

8.7% (Based upon 7,325,182 shares outstanding as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarter ended July 3, 2004)

- (c) Number of shares as to which such person has:
 - Sole power to vote or to direct the vote: 0 (i)
 - (ii) Shared power to vote or to direct the vote: 634,305
 - (iii) Sole power to dispose or to direct the disposition
 - (iv) Shared power to dispose or to direct the disposition of: 634,305

Pursuant to the partnership agreement, Galleon Management, L.P. and Galleon Advisors, L.L.C. share all investment and voting power with respect to the securities held by Galleon Healthcare Partners, L.P., and pursuant to an investment management agreement, Galleon Management, L.P. has all investment and voting power with respect to the securities held by Galleon Healthcare Offshore, Ltd. Raj Rajaratnam, as the managing member of Galleon Management, L.L.C. controls Galleon Management, L.L.C., which, as the general partner of Galleon Management, L.P., controls Galleon Management, L.P. Raj Rajaratnam, as the managing member of Galleon Advisors, L.L.C., also controls Galleon Advisors, L.L.C. The shares reported perd Calleon Advisors by Raj Rajaratnam, Galleon Management, L.P., Galleon Management, L.L.C., and Galleon Advisors, L.L.C. may be deemed beneficially owned as a result of the purchase of such shares by Galleon Healthcare Partners, L.P. and Galleon Healthcare Offshore, Ltd., as the case may be. Each of Raj Rajaratnam, Galleon Management, L.P., Galleon Management, L.L.C., and Galleon Advisors, L.L.C. disclaims any beneficial ownership of the shares reported herein, except to the extent of any pecuniary interest therein.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED ITEM 7. THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

Not applicable.

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ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF A GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

/s/ Raj Rajaratnam

- Raj Rajaratnam, for HIMSELF;
- For GALLEON MANAGEMENT, L.P., as the Managing Member of its General Partner, Galleon Management, L.L.C.;
- For GALLEON MANAGEMENT, L.L.C., as its Managing Member;
- For GALLEON ADVISORS, L.L.C., as its Managing Member:
- For GALLEON HEALTHCARE PARTNERS, L.P., as the Managing Member of its General Partner, Galleon Advisors, L.L.C.; For GALLEON HEALTHCARE OFFSHORE, LTD., as the
- For GALLEON HEALTHCARE OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory

Dated: September 17, 2004

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

/s/ Raj Rajaratnam

Raj Rajaratnam, for HIMSELF;

For GALLEON MANAGEMENT, L.P., as the Managing Member of its General Partner, Galleon Management, L.L.C.;
For GALLEON MANAGEMENT, L.L.C., as its Managing

Member;

For GALLEON ADVISORS, L.L.C., as its Managing Member;

For GALLEON HEALTHCARE PARTNERS, L.P., as the Managing Member of its General Partner, Galleon Advisors, L.L.C.;

For GALLEON HEALTHCARE OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory

Dated: September 17, 2004