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UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

IRIDEX CORPORATION

-----  
 (Name of Issuer)

COMMON STOCK

-----  
 (Title of Class of Securities)

462684 10 1

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 (CUSIP Number)

The remainder of this cover page shall be filled out for a reporting person's initial filing of this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(1) NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Milton Chang

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (A) [ ]  
(B) [ ]

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

(5) SOLE VOTING POWER  
400,780  
(including 33,750 shares subject to currently  
outstanding options)

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

(6) SHARED VOTING POWER  
0

(7) SOLE DISPOSITIVE POWER  
400,780  
(including 33,750 shares subject to currently  
outstanding options)

(8) SHARED DISPOSITIVE POWER  
0

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

Approximately 6.3%

(12) TYPE OF REPORTING PERSON\*

INDIVIDUAL

\*SEE INSTRUCTION BEFORE FILLING OUT!

## ITEM 1.

- (a) Name of Issuer: IRIDEX CORPORATION
- (b) Address of Issuer's Principal Executive Offices: 340 PIONEER WAY, MOUNTAIN VIEW, CALIFORNIA 94041

## ITEM 2.

- (a) Name of Person Filing: MILTON CHANG
- (b) Address of Principal Business Office or, if none, Residence: 7 TRAFALGAR, NEWPORT BEACH, CALIFORNIA 92660
- (c) Citizenship: UNITED STATES OF AMERICA
- (d) Title of Class of Securities: COMMON STOCK
- (e) CUSIP Number: 462684 10 1

## ITEM 3. NOT APPLICABLE

## ITEM 4. OWNERSHIP

- (a) Amount Beneficially Owned: 400,780 (INCLUDING 33,750 SHARES ISSUABLE UPON EXERCISE OF CURRENTLY OUTSTANDING OPTIONS)
- (b) Percent of Class: Approximately 6.3%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote: 400,780
  - (ii) shared power to vote or to direct the vote: 0
  - (iii) sole power to dispose or direct the disposition of: 400,780
  - (iv) shared power to dispose or direct the disposition of: 0

## ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS: NOT APPLICABLE

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

## ITEM 6. NOT APPLICABLE

## ITEM 7. NOT APPLICABLE

ITEM 8. NOT APPLICABLE

ITEM 9. NOT APPLICABLE

ITEM 10.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 10, 1997

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Date

/s/ MILTON CHANG

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Signature

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Name/Title