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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | |
|--|--|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

| hours per response: | 0.5 |
|--------------------------|-----|
| Estimated average burden | |

| 1. Name and Addre | ess of Reporting Perso | on* | 2. Issuer Name and Ticker or Trading Symbol <u>IRIDEX CORP</u> [IRIX] | | tionship of Reporting Per all applicable) Director | son(s) to Issuer 10% Owner |
|--|------------------------|----------------|--|------------------------|---|-------------------------------|
| (Last) 1212 TERRA B | (First) ELLA AVENUE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2011 | | Officer (give title below) | Other (specify below) |
| (Street) MOUNTAIN VIEW (City) | CA (State) | 94043 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person | orting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 5) | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|------------------------------|---------------|-----------------------------|------------------------------------|---|---|---|--------------|
| | Code V | | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | | |
| Common Stock | 07/01/2011 | | A | | 5,063 ⁽¹⁾ | A | \$ <mark>0</mark> | 25,063 | D | |
| Common Stock | | | | | | | | 63,944 | Ι | By Spouse |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5) | tive ties red sed 3, 4 | 6. Date Exerci Expiration Dat (Month/Day/Ye | te | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|---|------------------------------------|---|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option Right to Buy ⁽²⁾ | \$3.95 | 07/01/2011 | | A | | 5,000 | | 08/01/2011 ⁽³⁾ | 07/01/2018 | Common Stock | 5,000 | \$0 | 5,000 | D | |

Explanation of Responses:

1. Shares are represented by restricted stock units and will vest one hundred percent (100%) on July 1, 2012.

2. This option was granted pursuant to IRIDEX Corporation's 2008 Equity Incentive Plan and is exempt to Rule 16b-3.

3. The shares vest as follows: 1/12th of the shares shall vest one month after the Vesting Commencement Date and 1/12th each month thereafter.

Remarks:

| <u>/s/ Susai</u> | <u>1 Bruce,</u> | Att | <u>orney-ın-</u> |
|------------------|-----------------|-----|------------------|
| Fact for | William | M. | Moore |

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. . .

07/01/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.