(Last)

(First)

402 RAILROAD AVENUE

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

X 10% Owner

Other (specify below)

7. Nature of Indirect

Beneficial Ownership (Instr. 4)

11. Nature

of Indirect Beneficial

Ownership (Instr. 4)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

6. Individual or Joint/Group Filing (Check Applicable

Form filed by One Reporting Person Form filed by More than One Reporting

6. Ownership Form: Direct

(D) or Indirect (I) (Instr. 4)

 $D^{(1)}$

10.

Ownership

Form: Direct (D) or Indirect (I) (Instr. 4)

Director

5. Amount of Securities

Reported

Beneficially Owned Following

2,444,322

9. Number of

derivative Securities

Beneficially
Owned
Following
Reported

Transaction(s) (Instr. 4)

Transaction(s)

(Instr. 3 and 4)

Officer (give title

Instruc	tion 1(b).			Fil									es Exchan npany Act			34			
1. Name and Address of Reporting Person* <u>BlueLine Partners, L.L.C.</u>					2. Issuer Name and Ticker or Trading Symbol IRIDEX CORP [IRIX]											5. Relationship o (Check all applic Director			
(Last) (First) (Middle) 402 RAILROAD AVENUE SUITE 201					3. Date of Earliest Transaction (Month/Day/Year) 02/04/2009										Officer (below)				
(Street)		4 9	94526		_ 4. If	f Ame	end	ment,	Date	of C	Original	Filed	(Month/Da	ay/Yea	r)		ine)	vidual o Forn Forn	n f
(City)			Zip)		-												X	Pers	
		Tabl	le I - No	n-Deri	vative	Se	cu	ritie	s Ac	qu	ired,	Dis	posed o	f, or	Ben	eficia	ally	Owne	— ed
1. Title of Security (Instr. 3) 2. Trans Date				saction /Day/Yea	Execution if any			ution Date,					rities Acquired (A) d Of (D) (Instr. 3,					ritie: eficia ed F	
						\downarrow				Code	v	Amount	(A) or (D)		Price	rico Tra		insacti str. 3 a	
Common	Stock			<u> </u>	14/2009						P		60,00		A	\$0		2,4	4
		Та	able II - I)	Deriva e.g., p	tive S outs, c	ecu	urit S, V	ies varr	Acqι ants,	uire , O	ed, Di ption:	spo s, co	sed of, onvertib	or Be le se	enefi curi	ciall ties)	уΟ	wned	
1. Title of Derivative Security (Instr. 3) 2. Conversi or Exerci Price of Derivativ Security		ise (Month/Day/Year) if any (Month/Day/e		Date, Transac Code (In			on of E		E>	. Date Exercisable and xpiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	Deri Sec	vative durity Str. 5) E	9 d S B C F R T (I	
					Code	v		(A)	(D)		ate xercisat		Expiration Date	Title	or	ount nber ires			
	nd Address of ne Partner	Reporting Person*																	
(Last) 402 RAI SUITE 2	LROAD AV	(First) /ENUE	(Mido	dle)															
(Street)	LLE	CA	9452	26		_													
(City)		(State)	(Zip)																
		Reporting Person* 1 Partners, L.I	<u>P.</u>																
(Last) 402 RAI SUITE 2	LROAD AV	(First) /ENUE	(Mido	dle)															
(Street) DANVII	LLE	CA	9452	26															
(City)		(State)	(Zip)			_													
		Reporting Person*																	

SUITE 201								
(Street)								
DANVILLE	CA	94526						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*								
BlueLine Capital Partners III, LP								
(Last)	(First)	(Middle)						
402 RAILROAD A	VENUE							
SUITE 201								
(Street)								
DANVILLE	CA	94526						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* BlueLine Catalyst Fund VIII, L.P.								
(Last)	(First)	(Middle)						
402 RAILROAD AVENUE								
SUITE 201								
(Street)								
DANVILLE	CA	94526						
(City)	(State)	(Zip)						

Explanation of Responses:

1. These securities are owned by BlueLine Catalyst Fund IX, L.P., who is a member of a "group" with BlueLine Capital Partners I, L.P., BlueLine Capital Partners II, L.P., BlueLine Capital Partners II, L.P., BlueLine Catalyst Fund VIII, L.P., BlueLine Partners, L.L.C. and BlueLine Partners II, L.L.C. BlueLine Partners, L.L.C. is the sole general partner of BlueLine Catalyst Fund IX, L.P.

Remarks:

The filing of this statement shall not be deemed an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, any Reporting Person is the beneficial owner of any Common Stock covered by this statement. As described in Amendment No. 4 to Schedule 13D ("Amendment No. 4") filed on October 25, 2007 with respect to the securities owned by BlueLine Capital Partners, L.P., BlueLine Capital Partners II, L.P., BlueLine Capital Partners III, L.P., BlueLine Catalyst Fund VIII, L.P., BlueLine Catalyst Fund IX, L.P., BlueLine Partners, L.L.C. and BlueLine Partners II, L.L.C., as of the date of Amendment No. 4, the Reporting Entities may have been deemed to be a "group" under Section 13(d) of the Securities Exchange Act and accordingly each Reporting Entity may have been deemed to have beneficial ownership of 10% or more of the securities.

Scott A. Shuda, by power of attorney for all reporting persons 02/06/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.